

# New Horizon Buyers Workbench™

## AI-Powered Invoice Matching & AP Automation

### Overview

New Horizon Buyers Workbench™ transforms accounts payable from a manual, error-prone process into a fully automated, AI-driven workflow. By combining intelligent document ingestion, automated PO matching, and exception-based processing, Buyers Workbench accelerates invoice approvals, reduces operational costs, and improves financial control.

Designed for modern supply chains, the solution seamlessly integrates with ERP systems to enable touchless invoice processing for both service and product-based procurement.

### Advanced Features (Enterprise-Grade)

- Tolerance Rules Engine
- Configurable thresholds for price and quantity variances
- Duplicate Invoice Detection
- AI identifies potential duplicate submissions across vendors
- Vendor Intelligence
- Tracks vendor performance, discrepancies, and compliance trends
- Multi-Entity & Multi-Currency Support
- Handles global operations with ease
- Audit & Compliance
- Full traceability for SOX and financial audits
- Role-Based Access Control
- Secure workflows aligned with organizational roles

### Deployment

- Cloud-based SaaS solution
- Rapid implementation (4–8 weeks typical)
- API-first architecture

INV ID	VENDOR	AMOUNT	PO ID	STATUS	DATE	DESCRIPTION	AMOUNT	PO AMOUNT	PO DATE	PO DESCRIPTION
45123	ABC COMPANY	\$1,200.00	PO-1234	Matched	2024-10-25	Office Supplies	\$1,200.00	\$1,200.00	2024-10-20	Office Supplies
45124	DEF COMPANY	\$500.00	PO-5678	Exception	2024-10-25	Software License	\$500.00	\$450.00	2024-10-20	Software License
45125	GHI COMPANY	\$3,000.00	PO-9012	Matched	2024-10-25	Hardware	\$3,000.00	\$3,000.00	2024-10-20	Hardware

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### Why New Horizon?

Unlike traditional AP automation tools, New Horizon Buyers Workbench™ leverages advanced AI and supply chain context to deliver superior matching accuracy and decision intelligence.

- Built for supply chain + finance convergence
- Native integration with forecasting and planning systems
- AI that understands real-world procurement complexity
- Designed for scalability and enterprise performance

### Typical Workflow

1. Invoice received via email
2. AI extracts and structures invoice data
3. PO retrieved from ERP
4. Matching performed (2-way or 3-way)
5. AI decision:
  - ✓ Auto-approve (no discrepancies)
  - ⚠ Route to user (exception case)
6. Approved invoice posted back to ERP

## BUSINESS BENEFITS

- 80–90% Touchless Invoice Processing
- 50%+ Reduction in AP Processing Costs
- Faster Invoice Cycle Times
- Improved Supplier Relationships
- Reduced Fraud and Duplicate Payments
- Enhanced Financial Visibility

## USE CASES

- High-volume invoice processing
- Global procurement operations
- Service and product-based purchasing
- Organizations seeking AP automation and cost reduction

## KEY CAPABILITIES

### Intelligent Invoice Ingestion

- Automatically reads inbound invoices from email inboxes
- Extracts structured data from PDF, Excel, and image attachments using AI/ML
- Associates invoice documents with corresponding transactions in real time
- Supports multi-format, multi-vendor invoice processing

### ERP Integration & PO Synchronization

- Seamless integration with ERP systems (Oracle, SAP, etc.)
- Orders and supplier data
- Maintains real-time synchronization with procurement and receiving records

### AI-Powered Matching Engine

- **Two-Way Matching (Services)**
  - Matches invoice against Purchase Order
  - Validates pricing, quantities, and terms
- **Three-Way Matching (Products)**
  - Matches invoice against:
    - Purchase Order
    - Goods Receipt / Receiving records
    - Ensures accurate validation of delivered vs. billed quantities

### Autonomous Approval Workflow

- AI evaluates match confidence and discrepancy thresholds
- Auto-approves invoices when criteria are met
- Routes exceptions to users only when necessary
- Enables true “touchless AP” processing

### Exception Management (Human-in-the-Loop)

- Flags discrepancies such as:
  - Price variance
  - Quantity mismatch
  - Missing receipts
  - Provides guided workflows for resolution
  - Maintains full audit trail of decisions and overrides

### Continuous Learning AI

- Learns from historical corrections and user decisions
- Improves matching accuracy over time
- Adapts to vendor-specific invoice formats and behaviors

## Learn More: